

CORPORATE CHARTER  
OF  
GATLINBURG SPORTSMAN'S CLUB

The undersigned and natural persons, having capacity to contract and acting as incorporators of a corporation under the Tennessee General Corporation Act, adopt the following Revised Charter for the Gatlinburg Sportsman's Club:

ARTICLE I

The name of the corporation is Gatlinburg Sportsman's Club, hereafter designated as The Club.

ARTICLE II

The duration of the corporation is perpetual, or until the corporation is dissolved by The Club and all legal and moral obligations have been satisfied before surrendering the charter to the Secretary of State of the State of Tennessee.

ARTICLE III

The principal office of the Corporation shall be Rt. 2 Box 446, Sevierville, Sevier County, Tennessee 37862. The mailing address shall be P. O. Box 448, Gatlinburg, Tennessee 37738. The principal headquarters and clubhouse of The Club shall be located on King's Branch Road, Gatlinburg, Sevier County, Tennessee.

ARTICLE IV

The corporation is not for profit.

ARTICLE V

The purpose for which the corporation is organized is to initiate and administer a program of outdoor sports activities, such as: fishing, rearing and stocking of fish in local streams, creation of skeet and trap shooting areas, development of an approved gun target practice range, selected stocking of approved areas with upland game birds, development of instructional seminars on the use and control of fishing and hunting equipment and legal use thereof.

The Club shall also administer a program of education of youth on the use and control of hunting and fishing equipment and the legal use thereof. The Club shall also provide other recreational facilities for the use of Club members and the community, such as: a lake with picnic area.

ARTICLE VI

The Club shall be open to all those who apply for membership and pay the current annual membership fee set by The Club.

#### ARTICLE VII

The corporation shall not have or issue shares and no dividends shall be paid. No part of the income or profits shall be distributed to its directors or officers.

#### ARTICLE VIII

The principle powers of the said corporation shall be to receive moneys, securities, properties and all other negotiable assets to pursue the provisions in Article V of this document. The corporation shall have power to authorize the use, investment and expenditure of such assets as may be available to it.

#### ARTICLE IX

No part of the net earnings of the corporation shall accrue to the benefit of any private individual whomsoever, and no substantial part of the activities of the corporation shall be the carrying on of propaganda, or an effort to influence legislation, and it shall not participate nor intervene in any political campaign on behalf of any candidate for office, either by contributions, statements or the distribution of such. The corporation shall be empowered and authorized to pay reasonable compensation for service rendered and to make payments and/or distributions in furtherance of the purposes herein set forth. The corporation shall be organized and operated as required under all appropriate Internal Revenue Laws and Regulations for and applying to exempt corporations.

#### ARTICLE X

Upon the dissolution of the corporation, the Board of Trustees shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purpose of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious or scientific purposes as shall at the time qualify as an exempt organization or organizations under section 501 (c)(3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Law), as the Board of Trustees shall determine.

#### ARTICLE XI

The means, assets, income or other property of the corporation shall not be employed, directly or indirectly, for any other purpose whatsoever than to accomplish the legitimate objectives of its creation, and by no indication shall it engage in any kind of trading operation, nor hold any more real estate than is necessary for the legitimate purposes.

#### ARTICLE XII

The corporation shall establish by-laws and make all rules and regulations deemed expedient for the management of corporate affairs.

#### ARTICLE XIII

A Board of Directors, composed of seven members, shall be elected at the first annual meeting of The Club, the members of such Board shall be elected for staggered terms, two to serve for one year, two to serve for two years and two to serve for three years. Each year after the first year, two members of the Board shall be elected to serve for a three year term.

#### ARTICLE XIV

The Board of Directors shall keep a record of all of its proceedings which shall be, at all reasonable times, subject to the inspection of any member of The Club.

#### ARTICLE XV

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501 (c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Law).

Dated at Gatlinburg, Tennessee on this the 5<sup>th</sup> day of June, 1986. (same as By-Laws)